



Notice to all active Members Contribution Rates will increase April 1, 2012

Since mid-summer, stock markets and long term interest rates have both declined sharply. This combination tends to hurt the financial position of pension plans. While our financial performance has continued to be much better than most other pension plans, unfortunately we need to increase contribution rates.

Effective April 1, 2012, the contribution rates that you pay will increase as follows:

	Employee Contributions		
	Current	New Rates- April 1, 2012	% Increase
Earnings below Canada Pension Plan Earnings Maximum (\$50,100 in 2012)	7.0666%	7.82%	0.7534%
Any Excess Earnings	9.2555%	10.18%	0.9245%

On April 1st your Employer's contributions will also increase. Employer's contributions will be 1.4% of earnings more than your increased contributions. In addition, many Employers also contribute 0.6% related to an early retirement program that existed in the 1990's.

The Pension Trustees will continue to monitor contributions. If the capital markets do not recover, a further contribution increase may be announced next year.

If you have any questions or comments about these changes, please contact us at:

- Write: NSAHO Pension Plan, 2 Dartmouth Road, Bedford, NS, B4A 2K7
- Telephone: (902) 832-8500 for local calls; 1-866-400-4400 for long distance toll free
- Fax: (902) 832-8506
- E-mail: pensionplan@nsaho.ns.ca

NSAHO Pension Plan

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