



PENSION ADMINISTRATION
BULLETIN

Reference No. 2009- 06

Date: October 1, 2009

TO: All Pension Administration Contact Persons at
Contributing Member Organizations

RE: NSAHO Pension Plan – Late Career Retention Bonus

As we have received a few employer inquiries lately about the Late Career Nurse Retention Bonus, we wanted to remind employers about the correct treatment of the bonus for pension plan purposes – see also Administration Bulletin 2008-01R.

The retention bonus is **not pensionable**.

Please ensure that no pension contributions are deducted from any retention bonus that is paid and that the amount of the bonus **is not included** with pensionable earnings reported to the NSAHO Pension Plan.

Please contact us if you have any questions.

NSAHO Pension Plan
October 1, 2009